

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Tehachapi
County: Kern

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 18-19A Total (July - December) | 18-19B Total (January - June) | ROPS 18-19 Total |
|---|---|--|-------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 1,169,377 | \$ 295,576 | \$ 1,464,953 |
| F RPTTF | 1,044,377 | 185,576 | 1,229,953 |
| G Administrative RPTTF | 125,000 | 110,000 | 235,000 |
| H Current Period Enforceable Obligations (A+E): | \$ 1,169,377 | \$ 295,576 | \$ 1,464,953 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

| | |
|----------------------|------------------|
| <u>Ed Grimes</u> | <u>Chairman</u> |
| Name | Title |
| <u>/s/ Ed Grimes</u> | <u>22-Jan-18</u> |
| Signature | Date |

Tehachapi Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail July 1, 2018 through June 30, 2019 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | 18-19A (July - December) | | | | | Q | 18-19B (January - June) | | | | | W |
|--------|---|---------------------------|-----------------------------------|-------------------------------------|--|--|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|--------------|-------------|--------------|-------------------------|-----------------|-------------|------------|-------------|--------------|
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | | | | ROPS 18-19 Total | | | | | | 18-19A Total | | | | | |
| Item # | Project Name/Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 18-19 Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 18-19A Total | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | 18-19B Total |
| | | | | | | | | \$ 18,259,826 | | \$ 1,464,953 | | | | \$ 1,044,377 | \$ 125,000 | \$ 1,169,377 | | | | \$ 185,576 | \$ 110,000 | \$ 295,576 |
| 1 | 2005 Tax Allocation Revenue | Bonds Issued On or Before | 12/21/2005 | 6/30/2017 | Bank of New York | Bonds issue to fund RDA projects | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 2 | 2007 Tax Allocation Revenue | Bonds Issued On or Before | 12/19/2007 | 6/30/2017 | Bank of New York | Bonds issue to fund RDA projects | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 3 | Bonds Trustee Fee 2005 & 2007 | Fees | 12/21/2005 | 2/28/2038 | Bank of New York | Trustee Fee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 4 | Annual Disclosure | Professional Services | 12/21/2005 | 2/28/2038 | Urban Futures | 2005 & 2007 Tax Revenue Bonds - RDA | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 5 | Administrative Expense | Admin Costs | 2/1/2012 | 6/30/2038 | City of Tehachapi | Admin of Successor Agency - RDA | | 2,000,000 | N | \$ 235,000 | | | | | 125,000 | \$ 125,000 | | | | | 110,000 | \$ 110,000 |
| 6 | Cooperative Agreement between City & Successor Agency #1 | City/County Loans After | 2/14/2013 | 12/6/2044 | City of Tehachapi | City loaned to Successor Agency to pay for enforceable obligations, administrative costs and project-related costs, as authorized by §34173(h) | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 8 | Replenishment of 2005 Tax Allocation Revenue Bonds Reserve with Trustee | Reserves | 12/1/2013 | 6/1/2035 | City of Tehachapi - Bank of New York 2005 Revenue Bond Reserve Account | Replenishment of 2005 Bonds Reserve with Trustee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 9 | Replenishment of 2007 Tax Allocation Revenue Bonds Reserve with Trustee | Reserves | 12/1/2013 | 6/1/2037 | City of Tehachapi - Bank of New York 2007 Revenue Bond Reserve Account | Replenishment of 2007 Bonds Reserve with Trustee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 12 | Cooperative Agreement between City & Successor Agency #2 | City/County Loans After | 2/2/2015 | 12/6/2044 | City of Tehachapi | Loan #2 - ROPS 14-15A & 14-15B unpaid admin fee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 13 | Kern County Superintendent of Schools | Remediation | 8/31/2015 | 12/6/2044 | Kern County Superintendent of Schools | Unpaid Pass-through Payment for FY 08/09 thru 2010/11 | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 14 | Tehachapi Unified School District | Remediation | 8/31/2015 | 12/6/2044 | Tehachapi Unified School District | Unpaid Pass-through Payment for FY 08/09 thru 2010/11 | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 15 | Cooperative Agreement between City & Successor Agency #3 | City/County Loans After | 1/19/2016 | 12/6/2044 | City of Tehachapi | Loan #3 - ROPS 15-16A & 15-16B unpaid admin fee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 16 | Kern Community College District | Remediation | 8/5/2016 | 12/6/2044 | Kern Community College District | Unpaid Pass-through Payment for FY 08/09 thru 2010/11 | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 17 | Cooperative Agreement Between City and Successor Agency #4 | City/County Loans After | 1/17/2017 | 12/6/2044 | City of Tehachapi | Loan #4 - ROPS 16-17 unpaid admin fee | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 18 | 2005 & 2007 Bonds Arbitrage Rebate Services | Professional Services | 12/21/2005 | 2/28/2038 | Willdan Financial Services | Arbitrage rebate calculation services for 2005 and 2007 Bonds | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 19 | City's interest charge as of 12/31/2016 | City/County Loans After | 2/14/2013 | 12/6/2044 | City of Tehachapi | Accrued Interest for Loan #1, 2 & 3 through 6/30/2017 | | | Y | \$ - | | | | | | \$ - | | | | | | \$ - |
| 20 | 2017A Tax Allocation Refunding Bonds | Bonds Issued On or Before | 6/30/2017 | 12/1/2035 | Bank of New York | 2017A Tax Allocation Refunding Bonds Debt Service | | 7,277,191 | N | \$ 387,275 | | | | 303,441 | | \$ 303,441 | | | | 83,834 | | \$ 83,834 |
| 21 | 2017B Tax Allocation Refunding Bonds | Bonds Issued On or Before | 6/30/2017 | 12/1/2037 | Bank of New York | 2017B Tax Allocation Refunding Bonds Debt Service | | 8,221,635 | N | \$ 398,378 | | | | 304,936 | | \$ 304,936 | | | | 93,442 | | \$ 93,442 |
| 22 | 2017 A&B Refunding Bonds Trustee Service | Fees | 6/30/2017 | 6/30/2038 | Bank of New York | Trustee Service Fee | | 140,000 | N | \$ 4,000 | | | | | | \$ - | | | | 4,000 | | \$ 4,000 |
| 23 | SB 1029 Reporting Service | Professional Services | 1/11/2018 | 2/28/2038 | Urban Futures | SB 1029 Annual Reporting Service | | 10,000 | N | \$ 300 | | | | | | \$ - | | | | 300 | | \$ 300 |
| 24 | Annual Disclosure | Professional Services | 2/1/2018 | 2/28/2038 | Urban Futures | 2017A & 2017B Tax Revenue Refunding Bonds Annual Disclosure Reporting | | 140,000 | N | \$ 4,000 | | | | | | \$ - | | | | 4,000 | | \$ 4,000 |
| 25 | 2017 A&B Refunding Bonds Arbitrage Rebate Services | Professional Services | 12/21/2005 | 2/28/2038 | Willdan Financial Services | Arbitrage rebate calculation services for 2017A and 2017B Bonds | | 35,000 | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 26 | Parking Lot Maintenance | Property Maintenance | 7/1/2018 | 12/6/2044 | City of Tehachapi | Property maintenance | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 27 | Contingency for unexpected Expense | Miscellaneous | 7/1/2018 | 12/6/2044 | Unknown | Misc. Expenses not listed | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |
| 28 | ROPS 19-20A Debt Service | Bonds Issued On or Before | 7/1/2017 | 12/31/2019 | Bank of New York | Anticipated RPTTF shortage to cover 19-20A Debt Services | | 436,000 | N | \$ 436,000 | | | | 436,000 | | \$ 436,000 | | | | | | \$ - |
| 29 | | | | | | | | | | \$ - | | | | | | \$ - | | | | | | \$ - |
| 30 | | | | | | | | | N | \$ - | | | | | | \$ - | | | | | | \$ - |

Tehachapi Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

| A | B | C | D | E | F | G | H | I | |
|---|--|--|---|--|--|------------------------------------|---------------------------|---|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments | |
| 1 | Beginning Available Cash Balance (Actual 07/01/15) | 3,776,476 | | | 846,813 | 4,378 | - | | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016. | 68,244 | | | | 783 | 1,367,301 | C2: \$59,439 Reserve Replenishment using RPTTF. C2: \$8,805 Interest Income G2: \$783 Interest Income | |
| 3 | Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16) | 1,137 | | | 846,813 | 5,161 | 382,983 | C3: Bond Project Expense (was included in 15-16B Cash Bal Report) | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 984,318 | | |
| 5 | ROPS 15-16 RPTTF Balances Remaining | No entry required | | | | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5) | \$ 3,843,583 | \$ - | \$ - | \$ - | \$ - | \$ - | | |

